

Press Release

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*Exceeding the expectation
of our customer*

Procac strengthens its position in Europe

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The Procac Group, specializing in the production and marketing of plastic Caps & Closures, continues to grow in Europe. This is further underlined by the acquisition at the end of 2009 of the activities of Sofiplast in Spain, an important market for Procac.

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It is an important investment made by Procac. The company has purchased the activities of Sofiplast in Spain based in Torello and part of the Vemsa group. As a consequence Procac will transfer production from Sofiplast to its plant in Llagostera. The business includes mainly plastic closures for the food and the household industries. It represents an additional turnover for Procac of 4.5 million €. This take-over will ensure a significant growth in activity for our plant in Llagostera by increasing the product and customer portfolio in the Iberian Peninsula, an important market for Procac.



Sign of an ambitious industrial strategy: the finalization of three repurchases within twelve months

Procac is consolidating its position in Europe, where a necessary restructuring of the plastic Caps & Closures market is taking place. By finalizing three acquisitions in less than 12 months, Procac is pursuing an ambitious industrial strategy, and it confirms their intention to continue to grow in Europe.

The Group today is a major player in the European plastic Caps & Closures market, known for its flexible and reactive approach and ability to realize new projects in new developments.

Procac produces a large range of Caps & Closures for the Food, Chemical, Pharmaceutical and Cosmetic industries. Production takes place in 6 manufacturing plants; in Belgium, France, Hungary, Luxemburg and Spain plus the new facility in Ireland.

Procac will achieve a turnover (including these three acquisitions) in 2009 of 90 million € and employs 380 people.

